

RESOLUTION NO. 10-11

A RESOLUTION OF THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, REVISING THE DISTRICT'S FINAL 2010 BUDGET ADOPTED ON DECEMBER 15, 2009 WITH RESOLUTION NO. 09-08 AND SUBSEQUENTLY REVISED WITH RESOLUTION 10-04; PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO.

**SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, as follows:

WHEREAS, Spokane County Library District, Spokane County, Washington (the "District") is a rural county library district duly organized and existing under and by virtue of the Constitution and the laws of the State of Washington;

WHEREAS, RCW 27.12.210(5) provides the Board of Trustees (the "Board") with exclusive control of the finances of the District;

WHEREAS, the Board adopted a Final 2010 Budget with Resolution No. 09-08 on December 15, 2009 and subsequently revised the 2010 budget with Resolution No. 10-04 on April 20, 2010;

WHEREAS, implementation of new accounting standards to be effective for the 2011 fiscal year requires modifications to General Operating Fund fund balance designations in addition to changes in the District's other three funds;

WHEREAS, the Board has determined it is necessary to revise the District's 2010 budget to make these changes;

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: RENAMING OF CONSTRUCTION FUND

The Board hereby renames the Construction Fund the Capital Projects Fund

Section 2: ADOPTION OF REVISED 2010 BUDGET

The Board hereby adopts a Revised 2010 Budget, including the General Operating Fund, Bond Redemption Fund, Capital Reserve Fund, and Capital Projects Fund (a copy of which is attached hereto as Exhibit A and incorporated herein by reference), as follows.

General Operating Fund (001-661): \$ 10,479,309
Bond Redemption Fund (003-661) \$ 2,554
Capital Reserve Fund (005-661): \$ 1,016,446
Construction Fund (008-661): \$ 0

Section 2: EFFECTIVE DATE

This resolution shall be effective immediately upon its adoption and approval.

ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County, Washington, at a regular meeting thereof, held this 21st day of December 2010.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Jacob Laete, Chair

ATTEST



Michael J. Wirt
Secretary to the Board of Trustees

Exhibit A-1

Spokane County Library District
 2010 Budget: December 21, 2010 Revision
 General Operating Fund (001-661)
 Summary

REVENUES

Property Tax	\$ 9,657,565	
Contracted Cities, Services & Fees	472,863	
Miscellaneous Revenues	212,400	
Interest Earnings	30,000	
	Total Revenues	\$ 10,372,828
Transfers in from Bond Redemption & Cap Reserve Funds	135,518	
	Total Transfers In	135,815
	Total Revenues & Transfer In	\$ 10,508,643

EXPENSES

Salaries	\$ 5,163,838	
Fringe Benefits	1,317,348	
Supplies	214,008	
Services	1,730,419	
Capital Outlay	378,100	
Library Materials	1,409,400	
Short Term Debt	500	
Operational Contingencies	40,000	
	Total Expenses	\$ 10,254,113
Transfer Out to Capital Reserve Fund	\$ 225,196	
	Total Transfers Out	225,196
	Total Expenses & Transfer Out	\$ 10,479,309

Revenues Over/(Under) Expenses	\$ 29,334	
Beginning Fund Balance 01/01/10	2,573,831	
	Estimated Ending Fund Balance 12/31/10	\$ 2,603,165

(Less)

Non-Spendable Funds: Prepaid Items	(136,718)	
Non-Spendable Funds: Inventory	(60,190)	
Committed for Irving Special Program Fund	(6,221)	
Committed for Public Library Directors Meetings	(4,492)	
Committed for Compensated Absences	(100,000)	
Committed for Facility Maintenance Plan	(103,464)	
Committed for Technology Plan	281,564	
Committed for Furniture, Fixtures & Equipment Plan	(67,826)	
Committed for Library Materials Plan	(140,940)	
	Estimated Ending Unassigned Fund Balance 12/31/10	\$ 1,701,750

Exhibit A-2

Spokane County Library District
2010 Budget: December 21, 2010 Revision
Bond Redemption Fund (003-661)
Summary

REVENUES

Property Taxes: Prior Year	\$	1,250
Interest Earnings		50
Total Revenues	\$	1,300

EXPENSES

Transfer Out to General Operating Fund	\$	2,554
Total Expenses	\$	2,554

Revenues Over (Under) Expenses	\$	(1,254)
Actual Beginning Fund Balance 01/01/10		1,254

Estimated Ending Fund Balance 12/31/10 **\$** **0**

Exhibit A-3

Spokane County Library District
2010 Budget: December 21, 2010 Revision
Capital Reserve Fund (005-661)
Summary

REVENUES

Interest Earnings	\$ 15,000
Transfer In from General Operating Fund	225,196
Total Revenues & Transfers In	\$ 240,196

EXPENSES

Transfer Out to General Operating Fund	\$ 133,261
Transfer Out to Capital Projects Fund	883,205
Total Expenses	\$ 1,016,446

Revenues Over (Under) Expenses	\$ (776,270)
Actual Beginning Fund Balance 01/01/10	776,270
Estimated Ending Fund Balance 12/31/10	\$ 0

(Less)

Designated for Facility Maintenance Plan	\$ 0
Designated for Technology Plan	0
Designated for Furniture, Fixtures & Equipment Plan	0
Designated for Library Materials Plan	0

Estimated Ending Unrestricted, Undesignated Fund Balance 12/31/10 **\$ 0**

Exhibit A-4

Spokane County Library District
2010 Budget: December 21, 2010 Revision
Capital Projects Fund (008-661)
Summary

REVENUES

Interest Earnings	\$	5
Transfer In from Capital Reserve Fund		883,205
Total Revenues	\$	883,210

EXPENSES

	\$	0
Total Expenses & Transfer Out	\$	0

Revenues Over (Under) Expenses \$ (883,210)

Actual Beginning Fund Balance 01/01/10 \$ **7,864**

Estimated Ending Fund Balance 12/31/10 \$ **891,094**

CERTIFICATE

I, Michael J. Wirt, the Secretary of the Board of Trustees of Spokane County Library District, Spokane County, Washington, hereby certify that the foregoing resolution is a full, true and correct copy of a resolution duly passed and adopted at a regular meeting of the Board of Trustees of Spokane County Library District, duly held at the regular meeting place thereof on December 21, 2010, of which meeting all members of such Board had due notice, and at which a majority thereof were present; and that at such meeting such resolution was adopted by the following vote:

AYES, and in favor thereof, Trustees: 5

NAYS, Trustees: 0

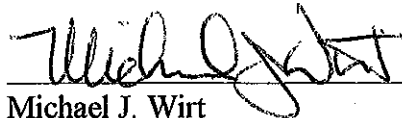
ABSENT, Trustees: 0

ABSTAIN, Trustees: 0

I further certify that I have carefully compared the same with the original resolution on file and of record in my office; that such resolution is a full, true, and correct copy of the original resolution adopted at such meeting; and that such resolution has not been amended, modified or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand and the seal of the District on December 30, 2010.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Michael J. Wirt
Secretary of the Board of Trustees

(SEAL)