

RESOLUTION NO. 12-04

A RESOLUTION OF THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, REVISING THE DISTRICT'S FINAL 2012 BUDGET ADOPTED ON DECEMBER 20, 2011, WITH RESOLUTION NO. 11-07 AND SUBSEQUENTLY REVISED WITH RESOLUTION 12-03; PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO.

**SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, as follows:

WHEREAS, Spokane County Library District, Spokane County, Washington (the "District") is a rural county library district duly organized and existing under and by virtue of the Constitution and the laws of the State of Washington;

WHEREAS, RCW 27.12.210(5) provides the Board of Trustees (the "Board") with exclusive control of the finances of the District;

WHEREAS, the Board adopted a Final 2012 Budget with Resolution No. 11-07 on December 20, 2011, and subsequently revised the 2012 budget with Resolution No. 12-03 on May 15, 2012;

WHEREAS, estimates of revenues and expense necessary for District maintenance and operations and fund balance maintenance have been updated since the May 15, 2012 budget revision date;

WHEREAS, the Board has determined it is necessary to revise the District's 2012 budget to make these changes;

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: ADOPTION OF FINAL 2012 BUDGET

The Board hereby adopts a Final 2012 Budget, including the General Operating Fund and Capital Projects Fund. A copy of the final budget is attached hereto as Exhibits A-1 and A-2, and incorporated herein by reference. At the conclusion of the budget process, the total District expenditure authority for each fund is established as follows:

General Operating Fund (001-661):	\$ 12,026,480
Capital Projects Fund (008-661):	\$ 900,000

Section 2: EFFECTIVE DATE

This resolution shall be effective immediately upon its adoption and approval.

ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County,

ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County, Washington, at a regular meeting thereof, held this 16th day of October 2012.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Tim Hattenburg, Chair

ATTEST



Nancy Ledeboer
Secretary to the Board of Trustees

Exhibit A-1

Spokane County Library District
2012 Budget: Mid-Year Review #2
General Operating Fund (001-861)

Summary

REVENUES & TRANSFERS IN:			
	TOTAL PROPERTY TAX	\$ 10,338,507	
	TOTAL CONTRACT CITIES, SERVICES & FEES	758,737	
	TOTAL MISCELLANEOUS REVENUES	172,643	
	TOTAL INTEREST REVENUES	35,000	
	TOTAL REVENUES		\$ 11,304,887
	TRANSFER IN - CAPITAL PROJECTS		
	TOTAL TRANSFERS IN		\$ -
	TOTAL REVENUES & TRANSFERS IN		\$ 11,304,887
EXPENSES & TRANSFERS OUT:			
	TOTAL SALARIES	\$ 5,567,451	
	TOTAL FRINGE BENEFITS	1,592,237	
	TOTAL SUPPLIES	554,845	
	TOTAL SERVICES	1,611,841	
	TOTAL CAPITAL EXPENDITURES	62,000	
	TOTAL LIBRARY MATERIALS	1,619,715	
	SHORT TERM INTEREST EXPENSE	500	
	OPERATIONAL CONTINGENCIES	97,000	
	TOTAL EXPENSES		\$ 11,105,589
	TOTAL TRANSFERS OUT TO CAPITAL PROJECTS FUND		920,891
	TOTAL EXPENSES & TRANSFERS OUT		\$ 12,026,480
	REVENUES OVER/(UNDER) TOTAL EXPENSES		\$ (721,593)
	ESTIMATED BEGINNING FUND BALANCE JANUARY 1, 2012		\$ 3,923,961
	REVENUES OVER/(UNDER) TOTAL EXPENSES		(721,593)
	SUBTOTAL		\$ 3,202,368
LESS:			
	NONSPENDABLE FUNDS -- PREPAID ITEMS		(145,529)
	NONSPENDABLE FUNDS -- INVENTORY		(53,763)
	ASSIGNED FOR IRVING SPECIAL PROGRAM FUND		(6,207)
	ASSIGNED FOR DISTRICT WELLNESS PROGRAM		(1,295)
	ASSIGNED FOR CONTINGENCY RESERVE PLAN		(555,209)
	ESTIMATED UNASSIGNED ENDING FUND BALANCE DECEMBER 31, 2012		\$ 2,440,365

Exhibit A-2		
Spokane County Library District		
2012 Budget: Mid-Year Review # Two		
Capital Projects Fund (008-661)		
Summary		
Revenues		
Interest Earnings	\$	16,500
Transfer in from General Fund		920,891
Total Revenues & Transfers In		\$ 937,391
Expenses		
Land & Site Survey -- Proposed Spokane Valley Library		900,000
Total Expenses & Transfers Out		\$ 900,000
Excess of Revenues Over (Under) Expenses		\$ 37,391
Actual Beginning Assigned Capital Projects Fund Balance 1/1/12		\$ 1,171,153
Assigned for Facility Maintenance Plan		(172,104)
Assigned for Technology Plan		(297,233)
Assigned for Furniture, Fixtures & Equipment Plan		(103,158)
Assigned for Library Materials Plan		(148,396)
Estimated Ending Assigned Capital Projects Fund Balance 12/31/12		\$ 487,653