

RESOLUTION NO. 14-07

A RESOLUTION OF THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, ADOPTING A 2015 PRELIMINARY BUDGET; CERTIFYING TO THE BOARD OF COUNTY COMMISSIONERS OF SPOKANE COUNTY THE DISTRICT'S 2015 PRELIMINARY BUDGET; AND PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO.

**SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, as follows:

WHEREAS, Spokane County Library District, Spokane County, Washington (the "District") is a rural library district duly organized and existing under and by virtue of the Constitution and the laws of the State of Washington;

WHEREAS, RCW 27.12.210(4) requires that the Board of Trustees (the "Board") submit annually to the legislative body of the county a budget containing estimates in detail of the amount of money necessary for the District for the ensuing year;

WHEREAS, RCW 84.52.070 requires the Board to certify to the county legislative authority budgets or estimates of the amounts to be raised by taxation and to file such certified budget or estimates with the county legislative authority on or before the thirtieth (30th) day of November;

WHEREAS, RCW 84.52.025 requires that such budgets or estimates clearly indicate an estimate of cash balance at the beginning and ending of each budget period;

WHEREAS, a preliminary budget forms the basis for Board action required prior to November 30th, pursuant to RCW 84.55.0101 and RCW 84.55.120, to authorize a property tax levy increase and to establish a levy limit factor for taxes to be collected;

WHEREAS, the Board has made a preliminary determination of funding necessary for normal 2015 maintenance and operation of the District, which is reflected in a 2015 Preliminary Budget;

WHEREAS, pursuant to RCW 27.12.210(4) and RCW 84.52.020, the Board has determined to certify said 2015 Preliminary Budget to the Board of County Commissioners of Spokane County.

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: ADOPTION OF 2015 PRELIMINARY BUDGET

The Board adopts a 2015 Preliminary Budget as follows:

General Operating Fund (001-661): \$ 11,817,553
Capital Projects Fund (008-661): \$ 100,000

Section 2: CERTIFICATION OF 2015 PRELIMINARY BUDGET

The Board hereby certifies to the Board of County Commissioners of Spokane County the 2015 Preliminary Budget (a copy of which is attached hereto as Exhibit A and incorporated herein by reference), which includes estimates of the 2015 beginning and ending cash balances.

Section 3: EFFECTIVE DATE

This resolution shall be effective immediately upon its adoption and approval.

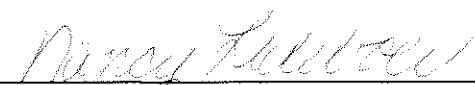
ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County, Washington, at a regular meeting thereof, notice of which was given as required by law, held on this 18th day of November, 2014.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Tim Hattenburg, Chair
Board of Trustees

ATTEST



Nancy Ledebor
Secretary to the Board of Trustees

(S E A L)

Exhibit A
 Spokane County Library District
 2015 General Operating Fund Budget
 General Operating Fund (001-861)

Summary

| | | | |
|--|--------------|---------------|---------------------|
| ESTIMATED BEGINNING FUND BALANCE JANUARY 1, 2015 | | \$ | <u>4,118,676</u> |
| | | | |
| OPERATING REVENUES | | | |
| TOTAL PROPERTY TAX | \$ | 10,694,786 | |
| TOTAL CONTRACT CITIES, SERVICES & FEES | | 665,904 | |
| TOTAL MISCELLANEOUS REVENUES | | 446,775 | |
| TOTAL OTHER RECEIPTS | | 40 | |
| TOTAL INTEREST REVENUES | | <u>24,000</u> | |
| TOTAL OPERATING REVENUES | | \$ | 11,831,505 |
| | | | |
| TOTAL OPERATING EXPENSES | | | |
| TOTAL SALARIES | \$ | 5,993,756 | |
| TOTAL FRINGE BENEFITS | | 1,836,626 | |
| TOTAL SUPPLIES | | 167,540 | |
| TOTAL SERVICES | | 1,836,988 | |
| TOTAL LIBRARY MATERIALS | | 1,551,003 | |
| SHORT TERM INTEREST EXPENSE | | 100 | |
| TOTAL OTHER EXPENDITURES | | 18,540 | |
| OPERATIONAL CONTINGENCIES | | <u>60,000</u> | |
| TOTAL OPERATING EXPENSES | | \$ | <u>(11,464,553)</u> |
| | | | |
| NET OPERATING INCREASE/(DECREASE) | | | \$366,952 |
| | | | |
| TOTAL NONOPERATING REVENUES & EXPENDITURES | | | <u>(\$353,000)</u> |
| TOTAL BUDGETED EXPENDITURES | \$11,817,553 | | |
| INCREASE/(DECREASE) IN CASH & INVESTMENTS | | \$ | 13,952 |
| | | | |
| SUBTOTAL -- BEGINNING CASH BALANCE & NET INCREASE/(DECREASE) | | \$ | 4,132,628 |
| LESS: | | | |
| ASSIGNED FOR IRVING SPECIAL PROGRAM FUND | | | (5,644) |
| ASSIGNED FOR DIANE ZAHAND MEMORIAL FUND | | | <u>(4,989)</u> |
| ESTIMATED UNASSIGNED ENDING FUND BALANCE DECEMBER 31, 2015 | | \$ | <u>4,121,995</u> |

**Exhibit B
Spokane County Library District
2015 Budget
Capital Projects Fund (008-661)
Summary**

| | | |
|--|--|--------------------|
| Revenues | Interest Earnings | \$ 12,000 |
| | Total Revenues & Transfers In | \$ 12,000 |
| Expenses | Election Costs & Other Services - Proposed Spokane Valley LCFA | \$ 100,000 |
| | Total Expenses | \$ 100,000 |
| Excess of Revenues Over (Under) Expenses | | \$ (88,000) |
| Estimated Beginning Assigned Fund Balance 1/1/15 | | \$ 848,249 |
| Estimated Ending Assigned Fund Balance 12/31/15 | | \$ 760,249 |

CERTIFICATION

I, Nancy Ledeboer, the acting Secretary of the Board of Trustees of Spokane County Library District, Spokane County, Washington, hereby certify that the foregoing resolution is a full, true and correct copy of a resolution duly passed and adopted at a regular meeting of such Board duly held at the District's Argonne Library on November 18, 2014, of which meeting all members of such Board had due notice, and at which a majority thereof were present; and that at such meeting such resolution was adopted by the following vote:

AYES, and in favor thereof, Trustees: (5)

Tim Hattenburg, Mark Johnson, Sonja Carlson, John Craig, Kristin Thompson

NAYS, Trustees: (0)

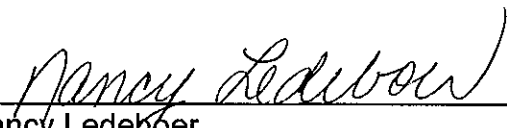
ABSENT, Trustees: (0)

ABSTAIN, Trustees: (0)

I further certify that I have carefully compared the same with the original resolution on file and of record in my office; that such resolution is a full, true and correct copy of the original resolution adopted at such meeting; and that such resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand on this 18th day of November, 2014.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Nancy Ledeboer
Secretary to the Board of Trustees

(S E A L)