

RESOLUTION NO. 14-11

A RESOLUTION OF THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, ADOPTING A 2015 FINAL BUDGET; SUPERCEDING THE 2015 PRELIMINARY BUDGET ADOPTED ON DECEMBER 16, 2014, WITH RESOLUTION NO. 14-07; CERTIFYING TO THE BOARD OF COUNTY COMMISSIONERS OF SPOKANE COUNTY; AND PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO.

**SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, as follows:

WHEREAS, Spokane County Library District, Spokane County, Washington (the "District") is a rural library district duly organized and existing under and by virtue of the Constitution and the laws of the State of Washington;

WHEREAS, RCW 27.12.210(4) requires that the Board of Trustees (the "Board") submit annually to the legislative body of the county a budget containing estimates in detail of the amount of money necessary for the District for the ensuing year;

WHEREAS, RCW 84.52.070 requires the Board to certify to the county legislative authority budgets or estimates of the amounts to be raised by taxation and to file such certified budget or estimates with the county legislative authority on or before the thirtieth (30th) day of November;

WHEREAS, RCW 84.52.025 requires that such budgets or estimates clearly indicate an estimate of cash balance at the beginning and ending of each budget period;

WHEREAS, the Board adopted a 2015 Preliminary Budget with Resolution No. 14-07 on November 18, 2014;

WHEREAS, there has been a change in estimated revenue subsequent to the adoption of the 2015 Preliminary Budget;

WHEREAS, pursuant to RCW 27.12.210(4) and RCW 84.52.020, the Board has determined to certify said 2014 Preliminary Budget to the Board of County Commissioners of Spokane County.

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: ADOPTION OF 2015 FINAL BUDGET

The Board adopts a 2015 Final Budget as follows:

General Operating Fund (001-661): \$ 11,523,830
Capital Projects Fund (008-661): \$ 100,000

Section 2: CERTIFICATION OF 2015 FINAL BUDGET

The Board hereby certifies to the Board of County Commissioners of Spokane County the 2015 Final Budget (a copy of which is attached hereto as Exhibit A-1 and Exhibit A-2, and incorporated herein by reference), which includes estimates of the 2015 beginning and ending cash balances.

Section 3: EFFECTIVE DATE

This resolution shall be effective immediately upon its adoption and approval.

ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County, Washington, at a regular meeting thereof, notice of which was given as required by law, held on this 16th day of December, 2014.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Tim Hattenburg, Chair
Board of Trustees

ATTEST



Nancy Ledebor
Secretary to the Board of Trustees

Exhibit A-1

Spokane County Library District
Final 2015 Budget (December 16, 2014)
General Operating Fund (001-661)

Summary

ESTIMATED BEGINNING FUND BALANCE JANUARY 1, 2015		\$ 4,118,676
OPERATING REVENUES		
Property Tax	\$ 10,740,000	
Contracted Cities, Services & Fees	666,015	
Miscellaneous Revenues	446,775	
Other Receipts	40	
Interest Earnings	24,000	
Total Operating Revenues		\$ 11,876,830
OPERATING EXPENSES		
Salaries	\$ 5,995,339	
Fringe Benefits	1,834,205	
Supplies	167,540	
Services	1,849,703	
Library Materials	1,554,229	
Short Term Debt	100	
Other Expenditures	18,540	
Operational Contingencies	104,174	
Total Operating Expenses		(\$ 11,523,830)
Net Operating Increase/(Decrease)		\$ 353,000
Total Non-Operating Revenues & Expenses		(353,000)
Increase/(Decrease) In Cash & Investments		\$ 0
Total Budgeted Expenditures	\$ 11,876,830	
Subtotal – Beginning Cash Balance & Net Increase/Decrease (Less)		\$ 4,118,676
Assigned for Irving Special Program Fund		(5,644)
Assigned for Diane Zahand Memorial Fund		(4,989)
Estimated Unassigned Ending Fund Balance – 12/31/15		\$ 4,108,043

Exhibit A-2

Spokane County Library District
Final 2015 Budget (December 16, 2014)
Capital Projects Fund (008-661)

REVENUES

Interest Earnings	\$ 12,000
Total Revenues	\$ 12,000

EXPENSES

Election Costs & Other Services for SVLCFA	\$ 100,000
Total Expenses	\$ 100,000

Revenues Over (Under) Expenses	\$ (88,000)
Estimated Beginning Committed Fund Balance 01/01/15	848,249
Estimated Ending Committed Fund Balance 12/31/15	\$ 760,249

CERTIFICATION

I, Nancy Ledeboer, the acting Secretary of the Board of Trustees of Spokane County Library District, Spokane County, Washington, hereby certify that the foregoing resolution is a full, true and correct copy of a resolution duly passed and adopted at a regular meeting of such Board duly held at the District's Argonne Library on December 16, 2014, of which meeting all members of such Board had due notice, and at which a majority thereof were present; and that at such meeting such resolution was adopted by the following vote:

AYES, and in favor thereof, Trustees: (5)

Tim Hattenburg, Mark Johnson, Sonja Carlson, John Craig, Kristin Thompson

NAYS, Trustees: (0)

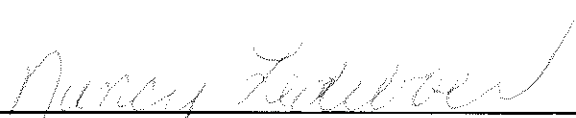
ABSENT, Trustees: (0)

ABSTAIN, Trustees: (0)

I further certify that I have carefully compared the same with the original resolution on file and of record in my office; that such resolution is a full, true and correct copy of the original resolution adopted at such meeting; and that such resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand on this 16th day of December, 2014.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Nancy Ledeboer
Secretary to the Board of Trustees

(S E A L)