

**RESOLUTION NO. 16-02**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, AUTHORIZING THE TRANSFER OF FUNDS FROM THE GENERAL FUND TO THE CAPITAL PROJECTS FUND; AND PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO.**

**SPOKANE COUNTY LIBRARY  
DISTRICT Spokane County, Washington**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, as follows:

WHEREAS, Spokane County Library District, Spokane County, Washington (the "District") is a rural library district duly organized and existing under and by virtue of the Constitution and the laws of the State of Washington;

WHEREAS, RCW 27.12.210 (5) provides the Board of Trustees (the "Board") with exclusive control of the finances of the District;

WHEREAS, the Board adopted the final budget for 2016 through Resolution 15-08 for the General Fund and the Capital Projects Fund.

WHEREAS, part of the budget formulation for the Capital Projects Fund was the projected transfer of \$300,000 of ending fund balance from General Fund operations for 2015.

WHEREAS, the actual operating results for the General Fund for 2015 are near final and will result in an excess of revenues over expenditures equal to or exceeding the amount anticipated in the adopted 2016 budget.

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

**Section 1: Transfer of Funds from the General Fund to the Capital Projects Fund.**

The Board hereby authorizes and directs that \$300,000 of General Fund balance be transferred to the Capital Projects Fund as of the end of the 2015 calendar year.

**Section 2: Effective Date**

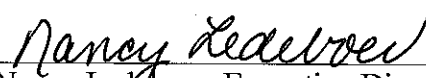
This Resolution shall be effective immediately upon its adoption.

ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County, Washington, at a regular meeting thereof, held this 19<sup>th</sup> day of January 2016.

SPOKANE COUNTY LIBRARY DISTRICT  
Spokane County, Washington

  
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Mark Johnson, Chair

ATTEST

  
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Nancy Ledboer, Executive Director and  
Secretary to the Board of Trustees

(S E A L)