

RESOLUTION NO. 12-03

A RESOLUTION OF THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, REVISING THE DISTRICT'S FINAL 2012 BUDGET ADOPTED ON DECEMBER 20, 2011, WITH RESOLUTION NO. 11-07; PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO.

**SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, as follows:

WHEREAS, Spokane County Library District, Spokane County, Washington (the "District") is a rural county library district duly organized and existing under and by virtue of the Constitution and the laws of the State of Washington;

WHEREAS, RCW 27.12.210(5) provides the Board of Trustees (the "Board") with exclusive control of the finances of the District;

WHEREAS, the Board adopted a Final 2012 Budget with Resolution No. 11-07 on December 20, 2011;

WHEREAS, estimates of revenues and expenses necessary for District maintenance and operations and fund balance estimates have been updated since the December 20, 2011, budget adoption date;

WHEREAS, the Board has determined it is necessary to revise the District's 2012 budget to reflect these changes;

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: ADOPTION OF REVISED 2012 BUDGET

The Board hereby adopts a Revised 2012 Budget, including the General Operating Fund and Capital Projects Fund. A copy of the revised budget is attached hereto as Exhibit A and incorporated herein by reference. At the conclusion of the budget process, the total District expenditure authority for each fund is established as follows.

General Operating Fund (001-661): \$ 11,302,989
Capital Projects Fund (008-661): \$ 900,000

Section 2: EFFECTIVE DATE

This resolution shall be effective immediately upon its adoption and approval.

ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County, Washington, at a regular meeting thereof, held this 15th day of May 2012.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Tim Hattenburg, Chair

ATTEST



Nancy Leibeboer
Secretary to the Board of Trustees

Exhibit A

Spokane County Library District
 2012 Budget: May 15, 2012 Revision
 General Operating Fund (001-661)
 Summary

REVENUES

Property Tax	\$ 10,338,507	
Contracted Cities, Services & Fees	771,012	
Miscellaneous Revenues	172,643	
Interest Earnings	35,000	
	Total Revenues	\$ 11,317,162
Transfer in From Capital Reserve Fund	0	
	Total Transfers In	0
	Total Revenues & Transfer In	\$ 11,317,162

EXPENSES

Salaries	\$ 5,607,451	
Fringe Benefits	1,648,737	
Supplies	494,145	
Services	1,730,441	
Capital Outlay	87,000	
Library Materials	1,494,715	
Short Term Debt	500	
Operational Contingencies	40,000	
	Total Expenses	\$ 11,102,989
Transfer Out to Capital Reserve Fund	\$ 200,000	
	Total Transfers Out	200,000
	Total Expenses & Transfer Out	\$ 11,302,989

Revenues Over/(Under) Expenses	\$ 14,173	
Beginning Fund Balance 01/01/12	3,923,960	
	Estimated Ending Fund Balance 12/31/10	\$ 3,938,133

(Less)

Non-spendable Funds - Prepaid Items	(257,613)	
Non-spendable Funds - Inventory	(53,763)	
Assigned for Irving Special Program Fund	(6,282)	
Assigned for District Wellness Program	(1,316)	
Assigned for Facility Maintenance Plan	(172,104)	
Assigned for Technology Plan	(297,233)	
Assigned for Furniture, Fixtures & Equipment Plan	(103,158)	
Assigned for Library Materials Plan	(148,396)	
Assigned for Contingency Reserve Plan	(554,936)	

Estimated Ending Unassigned Fund Balance 12/31/12 **\$ 2,343,331**

Exhibit B

Spokane County Library District
2012 Budget: May 15, 2012 Revision
Capital Projects Fund (008-661)
Summary

REVENUES

Interest Earnings	\$ 16,500
Transfer in from General Operating Fund	<u>200,000</u>
Total Revenues & Transfers In	<u>\$ 216,500</u>

EXPENSES

Land & Site Survey – Proposed Spokane Valley Library	<u>\$ 900,000</u>
Total Expenses	<u>\$ 900,000</u>
Revenues Over (Under) Expenses	(\$ 683,500)
Actual Beginning Fund Balance 01/01/12	<u>1,171,153</u>

Estimated Ending Assigned Fund Balance 12/31/12 \$ 487,653