

RESOLUTION NO. 17-08

A RESOLUTION OF THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, ADOPTING A 2018 FINAL BUDGET; AND PROVIDING FOR OTHER MATTERS PROPERLY RELATED THERETO.

**SPOKANE COUNTY LIBRARY DISTRICT
Spokane, Washington**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, as follows:

WHEREAS, Spokane County Library District, Spokane County, Washington (the "District") is a rural county library district duly organized and existing under and by virtue of the Constitution and the laws of the State of Washington;

WHEREAS, RCW 27.12.210(4) requires that the Board of Trustees (the "Board") submit annually to the legislative body of the county a budget containing estimates in detail of the amount of money necessary for the District for the ensuing year;

WHEREAS, RCW 84.52.070 requires the Board to certify to the county legislative authority budgets or estimates of the amounts to be raised by taxation and to file such certified budget or estimates with the county legislative authority on or before the thirtieth (30th) day of November;

WHEREAS, RCW 84.52.025 requires that such budgets or estimates clearly indicate an estimate of cash balance at the beginning and ending of each budget period;

WHEREAS, the Board adopted a 2018 Preliminary Budget with Resolution No. 17-05 on November 21, 2017, and certified same to the Board of County Commissioners of Spokane County;

WHEREAS, there have been two line item changes, yet no changes to the total budget for the General Operating Fund, and one change to the Capital Projects Fund total budget subsequent to the adoption of the 2018 Preliminary Budget;

WHEREAS, the Board has determined it necessary to adopt a 2018 Final Budget.

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: ADOPTION OF 2018 FINAL BUDGET

The Board hereby adopts a 2018 Final Budget (attached hereto as Exhibit A and Exhibit B and incorporated herein by reference), in the amount of:

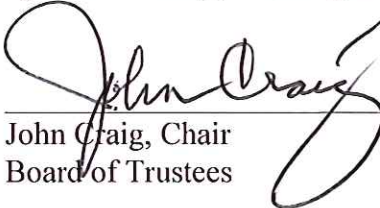
General Operating Fund (001-661): \$12,431,300
Capital Projects Fund (008-661): \$ 19,000

Section 2: EFFECTIVE DATE

This resolution shall be effective immediately upon its adoption and approval.


ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County, Washington, at a regular meeting thereof, held this 19th day of December 2017.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



John Craig, Chair
Board of Trustees

ATTEST



Patrick Roewe
Secretary to the Board of Trustees

Exhibit A

Spokane County Library District
2018 General Operating Fund Budget
Final

REVENUES

PROPERTY TAXES	\$ 11,675,000
LESS: TAX INCREMENT FINANCING AREAS (TIFs)	(99,000)
CONTRACT CITIES - AIRWAY HEIGHTS	264,000
CONTRACT CITIES - SPOKANE	80,800
FINES & FEES	209,000
E-RATE REIMBURSEMENTS	167,000
INTEREST REVENUES AND OTHER	81,500
TOTAL REVENUES BEFORE GRANTS & DONATIONS	<u>12,378,300</u>
GRANTS & DONATIONS	53,000
TRANSFERS IN	-
TOTAL REVENUES & TRANSFERS IN	<u>\$ 12,431,300</u>

EXPENSES

SALARIES	6,137,000
FRINGE BENEFITS	2,202,950
SUPPLIES	192,600
SERVICES	1,816,650
LIBRARY MATERIALS	1,460,000
ELECTRONIC LIBRARY MATERIALS	205,000
LIBRARY PROGRAMS	59,300
OPERATIONAL CONTINGENCIES	77,300
TOTAL EXPENSES BEFORE CAPITAL & GRANT SUPPORTED PROGRAMS	<u>12,150,800</u>
CAPITAL EXPENDITURES	230,000
GRANT SUPPORTED PROGRAM EXPENSES	50,500
TRANSFERS OUT	-
TOTAL EXPENSES & TRANSFERS OUT	<u>\$ 12,431,300</u>
NET EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u>-</u>
Estimated Beginning Fund Balance: January 1, 2018	\$ 4,882,000
Net Excess of Revenues over Expenses	-
Estimated Ending Fund Balance: December 31, 2018	<u>\$ 4,882,000</u>

EXHIBIT B

**Spokane County Library District
2018 Capital Projects Fund Budget
Final**

REVENUES

Interest Earnings	\$ 14,000
TOTAL REVENUES	\$ 14,000

EXPENSES

Final Retainage for North Spokane Remodel Project	\$ 19,000
TOTAL EXPENSES	\$ 19,000

NET EXCESS OF REVENUES OVER (UNDER) EXPENSES	\$ (5,000)
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Estimated Beginning Fund Balance: January 1, 2018	\$ 1,204,000
Net Excess of Revenues over (under) Expenses	(5,000)
Estimated Ending Fund Balance: December 31, 2018	\$ 1,199,000

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CERTIFICATION

I, Patrick Roewe, Secretary to the Board of Trustees of Spokane County Library District, Spokane County, Washington, hereby certify that the foregoing resolution is a full, true and correct copy of a resolution duly passed and adopted at a regular meeting of the Board of Trustees of Spokane County Library District, duly held at the regular meeting place thereof on December 19, 2017, of which meeting all members of such Board had due notice, and at which a majority thereof were present; and that at such meeting such resolution was adopted by the following vote:

AYES, and in favor thereof, Trustees: John Craig, Mark Johnson, Wesley Teterud, and Kristin Thompson.

NAYS, Trustees:

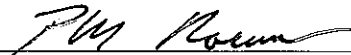
ABSENT, Trustees: Sonja Carlson.

ABSTAIN, Trustees:

I further certify that I have carefully compared the same with the original resolution on file and of record in my office; that such resolution is a full, true, and correct copy of the original resolution adopted at such meeting; and that such resolution has not been amended, modified or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand and the seal of the District on the 19th day of December 2017.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Patrick Roewe
Secretary to the Board of Trustees

(SEAL)