

RESOLUTION NO. 19-09

A RESOLUTION OF THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, AUTHORIZING THE TRANSFER OF FUNDS FROM THE GENERAL FUND TO THE CAPITAL PROJECTS FUND; ADOPTING AN AMENDMENT TO THE 2019 BUDGET; AND PROVIDING FOR OTHER MATTERS PROPERLY RELATED THERETO.

**SPOKANE COUNTY LIBRARY DISTRICT
Spokane, Washington**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SPOKANE COUNTY LIBRARY DISTRICT, SPOKANE COUNTY, WASHINGTON, as follows:

WHEREAS, Spokane County Library District, Spokane County, Washington (the "District") is a rural library district duly organized and existing under and by virtue of the Constitution and the laws of the State of Washington;

WHEREAS, RCW 27.12.210 (5) provides the Board of Trustees (the "Board") with exclusive control of the finances of the District;

WHEREAS, the Board adopted the final expenditure budget for 2019 through Resolution 18-08 for the General Fund and the Capital Projects Fund;

WHEREAS, the Board amended the final expenditure budget for 2019 through Resolution 19-01 for the General Fund and the Capital Projects Fund;

WHEREAS, the actual operating results for the General Fund for 2019 are nearly complete and are forecast to have an excess of revenues over expenditures of more than \$400,000 prior to any operating transfers to the Capital Projects Fund.

WHEREAS, the excess of revenues over expenses for 2019 remain in the General Fund unless otherwise ordered by the Board;

WHEREAS, the Board has determined it is necessary to use a portion of the 2019 excess of revenues over expenses to increase the Capital Projects Fund for use in future capital expenditures related to library facilities;

NOW THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: TRANSFER OF FUNDS FROM THE GENERAL FUND TO THE CAPITAL PROJECTS FUND

The Board hereby authorizes and directs that \$200,000 of the General Fund balance be transferred to the Capital Projects Fund in December of 2019.

Section 2: AMENDMENT OF 2019 BUDGET

The Board hereby amends the 2019 Budget (attached hereto as Exhibits A and B) for the operating transfer in Section 1, resulting in the amount of:

General Operating Fund (001-661):	\$13,166,500
Capital Projects Fund (008-661):	0

Section 3: EFFECTIVE DATE

This resolution shall be effective immediately upon its adoption and approval.


ADOPTED by the Board of Trustees of Spokane County Library District, Spokane County, Washington, at a regular meeting thereof, held this 17th day of December 2019.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



John Craig, Chair
Board of Trustees

ATTEST



Patrick Roewe
Secretary to the Board of Trustees

Exhibit A	
Spokane County Library District	
2019 General Operating Fund Budget	
As Amended by Resolution 19-09	
	<u>Current</u>
REVENUES	
PROPERTY TAXES	\$ 12,044,000
LESS: TAX INCREMENT FINANCING AREAS (TIFS)	(102,000)
CONTRACT CITIES - AIRWAY HEIGHTS	261,000
CONTRACT CITIES - SPOKANE	80,000
FINES & FEES	171,500
E-RATE REIMBURSEMENTS	150,000
GRANTS & DONATIONS	33,000
INTEREST REVENUES AND OTHER	129,000
TOTAL REVENUES BEFORE TRANSFERS	12,766,500
TRANSFERS IN	-
TOTAL REVENUES & TRANSFERS IN	\$ 12,766,500
EXPENSES	
SALARIES	6,422,000
FRINGE BENEFITS	2,323,300
SUPPLIES	150,200
SERVICES	1,852,700
LIBRARY MATERIALS	1,512,600
ELECTRONIC LIBRARY MATERIALS	205,000
LIBRARY PROGRAMS (INCL GRANT SUPPORTED PROGRAMS)	89,700
CAPITAL EXPENDITURES	161,000
OPERATIONAL CONTINGENCIES	50,000
TOTAL EXPENSES BEFORE TRANSFERS	12,766,500
TRANSFERS OUT	400,000
TOTAL EXPENSES & TRANSFERS OUT	\$ 13,166,500
NET EXCESS OF REVENUES OVER (UNDER) EXPENSES	(400,000)

EXHIBIT B

Spokane County Library District
2019 Capital Projects Fund Budget
As Amended by Resolution 19-09

REVENUES

Interest Earnings	\$ 33,500
TOTAL REVENUES BEFORE TRANSFERS	<u>33,500</u>

TRANSFERS IN	<u>400,000</u>
TOTAL REVENUES & TRANSFERS IN	<u><u>\$ 433,500</u></u>

EXPENSES

Capital Projects for 2019	-
TOTAL EXPENSES	<u><u>\$ -</u></u>

NET EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u><u>\$ 433,500</u></u>
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CERTIFICATION

I, Patrick Roewe, Secretary to the Board of Trustees of Spokane County Library District, Spokane County, Washington, hereby certify the foregoing resolution is a full, true and correct copy of a resolution duly passed and adopted at a regular meeting of the Board of Trustees of Spokane County Library District, duly held at the regular meeting place thereof on December 17, 2019, of which meeting, all members of such Board had due notice, and at which a majority thereof were present; and that at such meeting such resolution was adopted by the following vote:

AYES, and in favor thereof, Trustees: John Craig, Mark Johnson, Sonja Carlson, Wesley Teterud, and Kristin Thompson.

NAYS, Trustees: None.

ABSENT, Trustees: None.

ABSTAIN, Trustees: None.

I further certify that I have carefully compared the same with the original resolution on file and of record in my office; that such resolution is a full, true, and correct copy of the original resolution adopted at such meeting; and that such resolution has not been amended, modified or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand and the seal of the District on the 17th day of December 2019.

SPOKANE COUNTY LIBRARY DISTRICT
Spokane County, Washington



Patrick Roewe
Secretary to the Board of Trustees

(SEAL)